

CRSP

SURVIVOR-BIAS-FREE U.S. MUTUAL FUND DATABASE



As the provider of the only complete database of both active and inactive mutual funds, CRSP leads the way in mutual fund research. The CRSP® Survivor-Bias-Free US Mutual Fund Database serves as a foundation for research and benchmarking for this asset class. The survivor-bias-free nature of the database ensures accurate performance benchmarks and valid analysis.

The CRSP Survivor-Bias-Free US Mutual Fund Database was initially developed by Mark M. Carhart of Goldman Sachs Asset Management for his 1995 dissertation (Chicago Booth) entitled, “*Survivor Bias and Persistence in Mutual Fund Performance*,” to fill a need for lacking survivor-bias-free data coverage.

KEY FEATURES INCLUDE:

Fund Types:

The database currently contains complete historical information for roughly 39,000 open-ended funds; over 26,000 active, nearly 13,000 delisted.

Included are:

- Equity funds
- Taxable and municipal bond funds
- International funds
- Money market funds
- Variable annuity underlying funds
- ETFs and ETNs

Comprehensive Data:

The data begin at varying times between 1962 and 2008 depending on availability and include:

- History of each mutual fund’s name
- Fund investment style

- Fee structure
- Holdings beginning 2003
- Asset allocation
- Daily and monthly total returns
- Daily and monthly net asset values (NAVs)
- Monthly total net assets (TNA)
- Dividends and distributions
- Schedules of rear and front load fees
- Asset class codes
- Management company contact information
- CRSP FUNDNO® – CRSP’s unique fund identifier

DELIVERY AND FORMAT OPTIONS:

- The database is updated quarterly. Historically shipped with a one-quarter lag, this lag is being reduced to a one-month lag. Transition to the shortened lag is to be complete by July 2009.
- SAS format on a DVD (ASCII format available upon request)
- Load file procedure provided for use with MySQL or other relational database
- Third party access is provided via the WRDS (Wharton Research Data Services) internet platform (for academic and government subscribers only)

For additional information regarding the CRSP Survivor-Bias-Free US Mutual Funds Database, please contact subscriptions@crsp.ChicagoBooth.edu or call subscriptions at 312-263-6400.

