CHICAGO BOOTH | Center for Research in Security Prices

CRSP
US TREASURY DATABASE

The CRSP® US Treasury and Inflation Series contain returns and index levels on the US Government Bond Fixed Term Index Series, and the Risk Free Rates File. The US Treasury Database begins in 1925 for month-end data and in 1961 for daily data. Over 1.6 million end-of-day price observations for 3,350 US Treasury bills, notes, and bonds and over 101,500 prices for 5,300 month-end issues are included in the databases.

KEY FEATURES:

Daily and Monthly Data

- Identifiers – CRSP unique identifier CRSPID® and CUSIP*
- Quotes, yields, maturities
- End-of-day
    - Prices, returns, interest, duration
- End-of-month
    - Yields and yields-to-maturity – semiannual compounded and annualized
    - Duration, interest payable
- Debt
    - Outstanding, total, publicly held

Fixed-term Indices highlight performance of single treasury issues at different fixed maturity horizons.

- Index groups: 30-year, 20-year, 10-year, 7-year, 5-year, 2-year, 1-year, 90-day, and 30-day targets

CRSP Supplemental Files: (*Monthly database only*)

Designed by Professor Eugene Fama, extract term structures and risk-free rates

- Treasury Bill Term Structure Files
    - Data beginning 1952
    - 24 term structure series based on selected T-Bills
    - Three series based on bid, ask, and average price
    - Subset series based on 6- and 12-month target maturities which contain prices, yields, forward rates, and holding period returns

- Fama-Bliss Discount Bond Files
    - Data beginning 1952
    - Artificial discount bonds with 1-5 years to maturity
    - Constructed after first extracting the term structure from a filtered subset of available bonds
- Risk-Free Rates File
    - Data beginning in 1925
    - 1- and 30-month risk free rates for use in pricing and macroeconomic models
    - Provides lending and borrowing rates derived from bid, ask, and bid/ ask average prices
- Maturity Portfolio Returns File
    - Data beginning 1952
    - Contains two files of portfolio holding period returns
    - Portfolios constructed from 6-month and 1-year maturity intervals

DELIVERY AND FORMAT OPTIONS:

- Annual, quarterly, or monthly update frequencies are available
- Available as SAS datasets, Excel, and ASCII formats
- Third Party Access through WRDS (Wharton Research Data Services) internet platform (for academic and government subscribers only.)

For additional information on the CRSP US Treasury and Inflation Series please contact subscriptions@crsp.ChicagoBooth.edu or call Subscriptions at 312-263-6400.

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