

CRSP

CRSP®/ZIMAN REAL ESTATE DATA SERIES



The CRSP®/Ziman Real Estate Data Series represents a collaborative effort between the Richard S. Ziman Center for Real Estate at the UCLA Anderson School of Management and The Center for Research in Security Prices at the University of Chicago.

The REIT data series is a unique research resource whose development merges CRSP's experience in academic-quality financial database and indices creation with the Ziman Center's expertise in real estate markets and the collection of real estate data.

Combining stock price and returns data with carefully researched information regarding the population, characteristics, and history of REITs, the CRSP/Ziman database provides firm-specific information and indices essential to analyses of REITS.

Daily and monthly indices are computed with both equal- and value-weighting for subsets defined by type of REIT and the types of properties predominately held by equity REITs. This new database includes several qualitative measures detailing market capitalizations, concentrations, and changes in index composition. These measures are useful in evaluating the information in the index series during periods when they were thinly populated.

By providing a specialized REIT and REIT index database, the CRSP/Ziman Real Estate Data Series allows for time-series and events studies, measurement of performance, accurate benchmarking, and in-depth analysis at both the security and industry levels.

KEY FEATURES INCLUDE:

REIT Universe:

- All REITs that have traded on the NYSE, Amex, and NASDAQ exchanges since 1980
- Indices based on all REITs, REIT type, and REIT property type

Data:

- Daily and monthly data item frequency
- Individual security data includes PERMNO, name, price, share count, returns, property type, and REIT type
- Summary Statistics – Total value, beginning count, add count and value, drop count and value, observed count and value
- Herfindahl-Hirschman Index (HHI) and concentration ratio

DELIVERY AND FORMAT OPTIONS:

- Annual or monthly shipments delivered on DVD
- Product ships as the Daily database or combined Daily/Monthly
- Ships as SAS datasets, ASCII format files, or as a Microsoft Access database
- Supported on Windows, Linux, and Sun Solaris

For additional information on the CRSP/Ziman Real Estate Data Series, please contact subscriptions@crsp.ChicagoBooth.edu or call Subscriptions at 312-263-6400.

